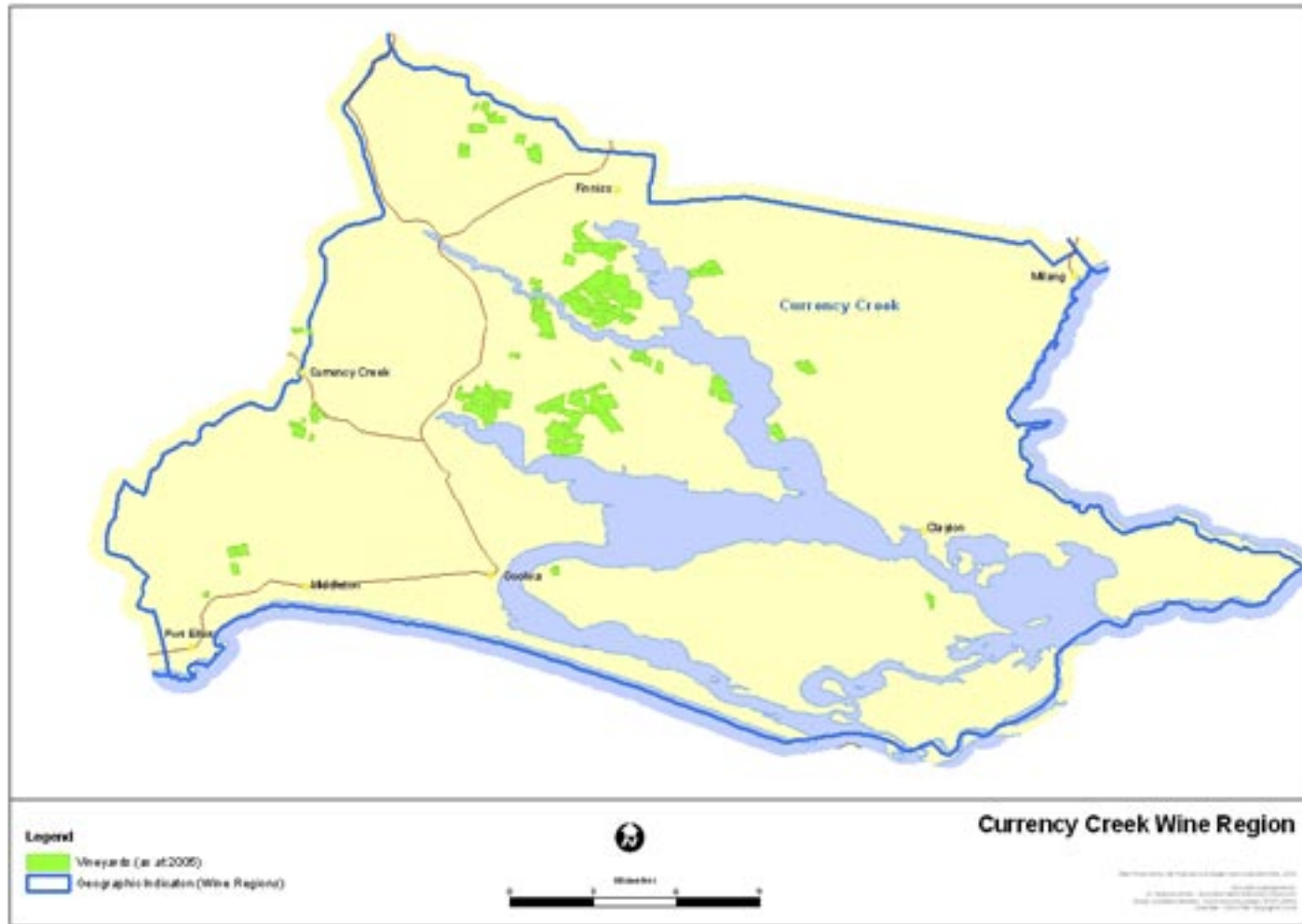


## Currency Creek Wine Region Regional summary report 2007



## Currency Creek

## Vintage overview

### *Vintage report*

The 2006 spring season in the Currency Creek Region was quite dry and cool but thankfully included little frost damage. The only negative result of this combination of conditions was short shoot length, particularly in Merlot and some bud mite activity at the pre-budburst stage. The Merlot subsequently responded positively to the warmer weather later in the season and while not replacing all of the normal shoot length, did achieve adequate vigour to successfully ripen the crops.

While the subsequent dry conditions led to low disease pressure, sub-soil moisture was reduced significantly and resulted in generally reduced vine vigour. Those growers who rely upon River Murray water were affected by the reduced water allocation but not to the same extent as growers in the warmer regions.

Bunch numbers were normal for most varieties but bunch weights were reduced overall. Individual crops recorded yield reductions of up to 50% and this resulted in the average yields for the region overall being 25% to 30% down from normal yearly production. Red yields were generally more severely affected than whites. The sandy soils fared better than the heavier soils and the later flowering crops were less generally less affected than the earlier crops. In some cases variation in fruit maturity required some bunch thinning to remove green fruit.

The final ripening took place in ideal conditions with few extremes of temperature or wind. Despite this, picking dates were mainly two to three weeks earlier than normal and could not entirely be explained by lighter yields, as even the average yielding crops came in early.

Despite the seasonal problems, quality was very good this year for both reds and whites, due as much as anything to the maturing vineyards in what is mostly a recently planted district. Many of the blocks are now approaching ten years old and showing commensurate evenness and balance. This is resulting in fruit that is showing a significant step up in quality from previous years and provides an indication of the future potential of this region.

Overall, the 2007 vintage was good for Currency Creek with the yield reductions being offset by a strong increase in quality and product demand.

*David Watkins*  
*President*  
*Currency Creek Wine Region Association*

### *Overview of vintage statistics*

The harvest from Currency Creek was 6,483 tonnes in 2007, compared with 10,696 tonnes in 2006 (a very big year). The total value of grapes from the region is estimated to be around \$6.5 million, compared with \$9 million in 2006. The average purchase value for Cabernet Sauvignon increased from \$781 to \$946 per tonne, while Shiraz increased from \$976 to \$1158.

New plantings in Currency Creek in spring 2006 (including top-working and replacements) were around 24 hectares (3% of the total area). Almost all the new plantings were in Sauvignon Blanc.

The estimated production from Currency Creek vineyards for 2008 is around 10,000 tonnes – slightly less than the 2006 crush. The amount of fruit already committed to the wineries is less than 5,000 tonnes – leaving nearly 6,000 tonnes available on the open market. Any uncontracted fruit is likely to be in demand, as shortfalls are predicted across the state, due to water restrictions and the after-effects of drought and frost in other regions (see State Summary section).

By 2012, the estimated production is around 11,500 tonnes, of which only 25% (3,000 tonnes) is already committed. This leaves around 8,000 tonnes of uncontracted fruit. There is likely to be a return to over-supply on the open market across the state by 2012, if growing conditions return to “normal” (see State Summary section for details).

## Currency Creek

## Winegrape intake summary – vintage 2007

Variety	Tonnes purchased	Lowest price <sup>1</sup>	Highest price	Total value purchased grapes	Calc avg. purchase value per tonne	Winery grown fruit	Total crushed	Est total value ALL grapes
<b>RED</b>								
Cabernet Sauvignon	1,893	\$700	\$1,685	\$1,795,773	\$949	227	2,119	\$2,010,931
Grenache	53			\$52,690	\$1,000	41	94	\$93,750
Merlot	299	\$600	\$1,200	\$251,502	\$840	397	696	\$584,807
Other Red	1			\$825	\$750	0	1	\$825
Petit Verdot	0					12	12	\$12,359
Pinot Noir	0					24	24	\$24,698
Sangiovese	18			\$25,396	\$1,400	0	18	\$25,396
Shiraz	1,607	\$650	\$2,000	\$1,859,923	\$1,158	493	2,100	\$2,430,719
Tempranillo	5			\$5,262	\$1,078	0	5	\$5,262
<b>Total red winegrapes</b>	<b>3,875</b>			<b>\$3,991,371</b>		<b>1,194</b>	<b>5,069</b>	<b>\$5,188,746</b>
<b>WHITE</b>								
Chardonnay	605	\$600	\$1,100	\$547,530	\$904	186	791	\$715,406
Pinot Gris	79			\$142,290	\$1,800	41	120	\$216,090
Riesling	100			\$90,029	\$904	16	116	\$104,916
Sauvignon Blanc	134	\$1,000	\$1,650	\$176,566	\$1,314	151	285	\$374,456
Semillon	24			\$16,996	\$701	59	83	\$58,476
Traminer	19			\$20,900	\$1,100	0	19	\$20,900
<b>Total white winegrapes</b>	<b>962</b>			<b>\$994,311</b>		<b>453</b>	<b>1,414</b>	<b>\$1,490,244</b>
<b>Total all winegrapes</b>	<b>4,837</b>			<b>\$4,985,682</b>		<b>1,646</b>	<b>6,483</b>	<b>\$6,678,991</b>

<sup>1</sup> Lowest and highest prices paid are only reported where there are at least three purchasers



## Currency Creek

## Current plantings and projected production 2008 - 2012

Variety	Current area in hectares by year planted					% planted in 2006	Estimated production 2008 - 2012				
	Pre-2004	2004	2005	2006	Total		2008	2009	2010	2011	2012
<b>Red winegrapes</b>											
Cabernet Sauvignon	279	0	0	0	279	0%	3345	3345	3345	3345	3379
Grenache	11	0	0	0	11	0%	132	132	132	132	133
Merlot	63	0	0	0	63	0%	759	759	759	759	766
Nebbiolo	1	0	0	0	1	0%	8	8	8	8	8
Petit Verdot	5	0	0	0	5	0%	59	59	59	59	59
Pinot Noir	3	0	0	0	3	0%	39	39	39	39	39
Sangiovese	4	0	0	0	4	0%	46	46	46	46	47
Shiraz	302	0	3	2	307	1%	3641	3671	3686	3704	3741
Tempranillo	5	0	0	0	5	0%	55	55	55	55	55
<b>Total red winegrapes</b>	<b>673</b>	<b>0</b>	<b>3</b>	<b>2</b>	<b>677</b>	<b>0%</b>	<b>8084</b>	<b>8113</b>	<b>8128</b>	<b>8146</b>	<b>8228</b>
<b>White winegrapes</b>											
Chardonnay	58	61	3	4	125	3%	1394	1606	1633	1675	1692
Pinot Gris	0	11	5	0	16	0%	144	199	212	212	214
Riesling	13	0	0	0	13	0%	165	165	165	165	167
Roussanne	1	0	0	0	1	0%	9	9	9	9	9
Sauvignon Blanc	33	5	3	15	55	27%	492	673	715	809	817
Semillon	5	0	0	1	6	17%	64	75	80	90	91
Traminer	6	0	0	0	6	0%	84	84	84	84	85
Viognier	4	0	0	2	6	33%	54	75	86	107	108
Vermantino	0	0	3	0	3	0%	13	26	33	33	33
<b>Total white winegrapes</b>	<b>120</b>	<b>77</b>	<b>13</b>	<b>22</b>	<b>231</b>	<b>9%</b>	<b>2419</b>	<b>2911</b>	<b>3017</b>	<b>3183</b>	<b>3215</b>
<b>Total all varieties</b>	<b>792</b>	<b>77</b>	<b>15</b>	<b>24</b>	<b>908</b>	<b>3%</b>	<b>10503</b>	<b>11025</b>	<b>11145</b>	<b>11329</b>	<b>11443</b>

## Currency Creek

## Estimated production and committed intake 2008 - 2012

Variety	2008				2010				2012			
	Est Supply <sup>1</sup>	Winery grown grapes <sup>2</sup>	Contract purchases <sup>2</sup>	Un-contracted fruit <sup>3</sup>	Est Supply <sup>1</sup>	Winery grown grapes <sup>2</sup>	Contract purchases <sup>2</sup>	Un-contracted fruit <sup>3</sup>	Est Supply <sup>1</sup>	Winery grown grapes <sup>2</sup>	Contract purchases <sup>2</sup>	Un-contracted fruit <sup>3</sup>
<b>Red winegrapes</b>												
Cabernet Sauvignon	3,345	644	266	2,436	3,345	644	100	2,601	3,379	647	50	2,682
Grenache	132	15	0	117	132	15	0	117	133	15	0	118
Merlot	759	516	112	130	759	516	42	200	766	516	42	208
Other Red	8	0	0	8	8	0	0	8	8	0	0	8
Petit Verdot	59	20	0	39	59	20	0	39	59	20	0	39
Pinot Noir	39	15	0	24	39	20	0	19	39	20	0	19
Sangiovese	46	0	0	46	46	0	0	46	47	0	0	47
Shiraz	3,641	717	487	2,437	3,686	772	290	2,625	3,741	772	99	2,870
Tempranillo	55	0	0	55	55	0	0	55	55	0	0	55
<b>Total red winegrapes</b>	<b>8,084</b>	<b>1,926</b>	<b>865</b>	<b>5,292</b>	<b>8,128</b>	<b>1,987</b>	<b>432</b>	<b>5,710</b>	<b>8,228</b>	<b>1,990</b>	<b>191</b>	<b>6,047</b>
<b>White winegrapes</b>												
Chardonnay	1,394	160	1,001	232	1,633	160	1,001	472	1,692	160	0	1,531
Pinot Gris	144	0	145	-2	212	0	155	57	214	150	20	44
Riesling	165	70	50	45	165	70	50	45	167	70	0	97
Sauvignon Blanc	492	185	120	186	715	185	120	410	817	311	0	506
Semillon	64	36	0	28	80	36	0	44	91	36	0	55
Traminer	84	0	0	84	84	0	0	84	85	0	0	85
<b>Total white winegrapes</b>	<b>2,419</b>	<b>452</b>	<b>1,317</b>	<b>650</b>	<b>3,017</b>	<b>452</b>	<b>1,327</b>	<b>1,238</b>	<b>3,215</b>	<b>728</b>	<b>20</b>	<b>2,467</b>
<b>Total all winegrapes</b>	<b>10,503</b>	<b>2,379</b>	<b>2,182</b>	<b>5,942</b>	<b>11,145</b>	<b>2,439</b>	<b>1,759</b>	<b>6,947</b>	<b>11,443</b>	<b>2,717</b>	<b>211</b>	<b>8,514</b>

<sup>1</sup> Supply forecast derived from planting details recorded on PGIB vineyard register (see planting report)

<sup>2</sup> A raising factor of 1.002 has been applied to these figures to allow for non-respondents

<sup>3</sup> A negative number indicates supply forecast is below wineries' estimated commitment

